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RESOLUTION NO. 05-506

RESOLUTION OF FINDINGS OF ADVISABILITY AND RESOLUTION AUTHORIZING CONSTRUCTION OF **FACADE IMPROVEMENTS AT 820 AND 900 EAST 2ND STREET (472-84288)** IN THE CITY OF WICHITA, KANSAS, PURSUANT TO FINDINGS OF ADVISABILITY MADE BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS, THAT THE FOLLOWING FINDINGS AS TO THE ADVISABILITY OF CONSTRUCTING **FACADE IMPROVEMENTS AT 820 AND 900 EAST 2ND STREET (472-84288)** IN THE CITY OF WICHITA, KANSAS, ARE HEREBY MADE TO-WIT:

SECTION 1. That it is necessary and in the public interest to construct **Facade Improvements at 820 and 900 East 2nd Street (472-84288)**.

Said improvement shall be constructed of the material in accordance with plans and specifications approved by the City Engineer.

SECTION 2. That the cost of said improvements provided for in Section 1 hereof is estimated to be **Six Hundred Thousand Dollars (\$600,000)** exclusive of the cost of interest on borrowed money, with **95** percent payable by the improvement district and **5** percent payable by the City at Large exclusive of the costs of temporary financing. Said estimated cost as above set forth may be increased to include temporary interest or finance costs incurred during the course of design and construction of the project, and also may be increased at the pro rata rate of 1 percent per month from and after commencement of construction.

SECTION 3. That all costs of said improvements attributable to the improvement district, when ascertained, shall be assessed against the land lying within the improvement district described as follows:

H.L. AND ANNIE M. TAYLOR'S ADDITION

Lots 19 through 24 except the west 10 feet thereof, together with the vacated west 10 feet of Mosley Avenue adjoining said Lots on the East, Block A, H.L. and Annie M Taylor's Addition to the City of Wichita, Sedgwick County, Kansas

Lots 1 through 3, except the north 0.73 feet of Lot 3; together with the west 1/2 of vacated alley abutting said Lots on the East, Block B, H.L. and Annie M. Taylor's Addition to the City of Wichita, Sedgwick County, Kansas. All commonly known as 820 & 900 E. 2nd Street

SECTION 4. That the method of apportioning all costs of said improvements attributable to the improvement district to the owners of land liable for assessment therefore shall be on a **square foot** basis.

Where the ownership of a single lot or tract is or may be divided into two or more parcels, the assessment to the lot or tract so divided shall be assessed to each ownership or parcel

on a square foot basis.

SECTION 5. Whereas, the Governing Body of the City, upon examination thereof, considered, found and determined the Petition to be sufficient, having been signed by the owners of record, whether resident or not, of more than Fifty Percent (50%) of the property liable for assessment for the costs of the improvement requested thereby; the advisability of the improvements set forth above is hereby established as authorized by K.S.A. 12-6a01 et seq. as amended.

SECTION 6. Be it further resolved that the above described improvement is hereby authorized and declared to be necessary in accordance with the findings of the Governing Body as set out in this resolution.

SECTION 7. That the City Clerk shall make proper publication of this resolution, which shall be published once in the official City paper and which shall be effective from and after said publication.

ADOPTED at Wichita, Kansas, October 18, 2005.

CARLOS MAYANS, MAYOR

ATTEST:

KAREN SUBLETT, CITY CLERK

(SEAL)